# Compliance Guidelines  – Netherlands/Belgium (Version 1.0; August. 2022)

In order for you to be compliant in the Netherlands and Belgium a few things must be considered for your webshop or your app when offering the Riverty payment methods:

## How to name the „Buy Now“ button

## The Pay Now button in the checkout should have an inscription “Order with obligation to pay” or similar wording. Otherwise your contract with the buyer is legally not binding.

## Your Terms and Conditions

Please verify if you have set out applicable law, arbitration clause, jury trial or similar in your T&C.

If you do not mention the applicable law or place of jurisdiction in your terms and conditions, you do not have to do anything.

However if you do mention applicable law, you need to point out that always the law of the consumers residence applies. This requirement is necessary, otherwise Riverty cannot purchase your receivables.

Examples:

If you operate a store outside of the Netherlands or Belgium e.g. with a company address in Hong Kong, you need to state and ensure that Dutch law applies for your Dutch consumers.

Or, if you operate out of the Netherlands but selling your goods to German consumers you need to state that German law applies for these purchases.

If you have any further questions about this, please feel free to contact your Riverty Integration Manager.

## Riverty Terms and Conditions

## The Riverty T&Cs and Privacy Policy should ideally be displayed when selecting Riverty as a payment method, but at the latest when completing the order.

If the customer first must actively select Riverty on your payment method page, no checkbox is necessary to agree to the T&Cs of the payment method. Please note that each payment method has its own T&Cs.

For more information how to display the Riverty T&C and which links to use per payment method please go to:

[https://developer.Riverty.io/documentation/compliance-requirements-\*new/](https://developer.afterpay.io/documentation/compliance-requirements-*new/)

## Consent for Profile Tracking

If you have contractually agreed to use profile tracking (device finger printing), then a mechanism is needed to get the consent of the users before using profile tracking. Compliance can be achieved by using a checkbox or a separate confirmation step in the checkout process (see the separate document "Profile Tracking Integration Guide" for more information on this topic).

## Special requirements for Riverty Flex

1. Riverty Flex qualifies as a credit and therefore additional pre-contractual information must be provided to the consumer in B2C matters. This information is called SECCI (Standard European Consumer Credit Information). A (descriptive) link to this SECCI must be provided.
2. Basic information about paying with Riverty Flex must also be shown to the user within the checkout:

                - Amount in shopping cart

- Installment amount and payment interval

- Interest per term

- loan interest

- Effective interest

- Information about whether or not to provide collateral

- Information, whether or not insurance should be provided

- Information, that the rates will be collected using debit entries

- Disclaimer, that in the event the consumer is not eligible for payment via Riverty Flex, the agreement between the merchant and the consumer on the purchase of the goods is still valid, but without the consumer's right to pay the purchase price in installments (Riverty Flex), but in full within the agreed payment term.

1. Payment plan with at least two examples. If you offer the payment method Riverty Flex in your store, 2 payment examples with interest, fees and total amount must be displayed. Having two totally different examples or two corresponding ones (either with the same purchase price and different a duration or with different purchase prices and the same duration) is both acceptable. The examples must include:

                - Amount in shopping cart.

- Installment amount and payment interval.

- Interest per term.

- loan interest.

- Effective interest.

- Total amount to be paid (including interest).